Town of Berne
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Joseph Giebelhaus (LG010306800000C), hereby certify that I am the Chief Financial Officer of the Town of Berne, and that the information provided in the Annual Financial Report of the Town of Berne for the fiscal year ended 12/31/2025, is true and correct to the best of my knowledge and belief.

Table of contents

Financial Statements 1
A - General 2
DA - Highway Town-wide 19
H - Capital Projects 29
SS - Special District(s) Sewer 34
K - Schedule of Non-Current Government Assets 42
W - Schedule of Non-Current Government Liabilities 43
Supplemental Schedules 44
Statement of Indebtedness 45
Bond Repayment 47
Bank Reconciliation 49
Employee and Retiree Benefits 51

Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2025 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2025:

List of funds being used

- A - General
- DA - Highway Town-wide
- H - Capital Projects
- SS - Special District(s) Sewer
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2025 represent data filed by your government with OSC as reviewed and adjusted where necessary.

A - General
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	$59,037.00	$4,821.65	$180,943.26
201 - Cash In Time Deposits	$3,857.00	$1,001.67	$21,599.34
Total for Cash and Cash Equivalents	**$62,894.00**	**$5,823.32**	**$202,542.60**
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	$31,602.00	$48,192.74	$107,704.37
Total for Restricted Cash and Cash Equivalents	**$31,602.00**	**$48,192.74**	**$107,704.37**
Net Other Receivables			
380 - Accounts Receivable	$223,531.00	$320,353.49	$312,789.99
Total for Net Other Receivables	**$223,531.00**	**$320,353.49**	**$312,789.99**
Due From			
391 - Due From Other Funds	-	-	$89.50
Total for Due From	**$0.00**	**$0.00**	**$89.50**
Other Assets			
480 - Prepaid Expenses	-	$7,828.17	$3,152.87
Total for Other Assets	**$0.00**	**$7,828.17**	**$3,152.87**
Total for Assets	**$318,027.00**	**$382,197.72**	**$626,279.33**

A - General
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
Total for Assets and Deferred Outflows	**$318,027.00**	**$382,197.72**	**$626,279.33**

A - General
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	$19,757.00	$50,454.46	$55,391.43
Total for Payables	**$19,757.00**	**$50,454.46**	**$55,391.43**
Due to			
630 - Due To Other Funds	-	$20,196.88	$23,886.89
Total for Due to	**$0.00**	**$20,196.88**	**$23,886.89**
Total for Liabilities	**$19,757.00**	**$70,651.34**	**$79,278.32**
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	-	$7,828.17	$3,152.87
Total for Nonspendable Fund Balance	**$0.00**	**$7,828.17**	**$3,152.87**
Restricted Fund Balance			
827 - Reserve for State and Local Retirement System Contributions	$163.00	$4,627.59	$87,604.25
863 - Insurance Reserve	$121.00	$120.88	$120.88
878 - Capital Reserve	$31,318.00	$43,444.27	$263,641.13
899 - Other Restricted Fund Balance	-	$4,226.11	$6,338.11
Total for Restricted Fund Balance	**$31,602.00**	**$52,418.85**	**$357,704.37**

A - General
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	$52,000.00	$43,750.00	-
Total for Assigned Fund Balance	**$52,000.00**	**$43,750.00**	**$0.00**
Unassigned Fund Balance			
917 - Unassigned Fund Balance	$214,668.00	$207,549.36	$186,143.77
Total for Unassigned Fund Balance	**$214,668.00**	**$207,549.36**	**$186,143.77**
Total for Fund Balance	**$298,270.00**	**$311,546.38**	**$547,001.01**
Total for Liabilities, Deferred Inflows and Fund Balances	**$318,027.00**	**$382,197.72**	**$626,279.33**

A - General
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	$231,790.00	-	$5,745.08
Total for Property Taxes	**$231,790.00**	**$0.00**	**$5,745.08**
Property Tax Items			
1090 - Interest and Penalties on Real Prop Taxes	$3,798.00	$5,005.76	$2,960.39
Total for Property Tax Items	**$3,798.00**	**$5,005.76**	**$2,960.39**
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	$989,814.00	$1,167,754.94	$713,781.03
1170 - Franchise Tax	$15,539.00	$16,375.83	$17,500.46
Total for Non-Property Tax Items	**$1,005,353.00**	**$1,184,130.77**	**$731,281.49**
Departmental Income			
1255 - Clerk Fees	$2,358.00	$3,332.33	$2,463.66
1640 - Ambulance Charges	$39,713.00	$18,967.39	$10,472.95
2001 - Park and Recreational Charges	$3,000.00	$2,325.00	$1,700.00
2110 - Zoning Fees	$20,381.00	$22,166.82	$23,056.81
2130 - Refuse and Garbage Charges	$5,688.00	$3,787.50	$2,929.50
Total for Departmental Income	**$71,140.00**	**$50,579.04**	**$40,622.92**
Use of Money and Property			

A - General
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
2401 - Interest and Earnings	$128.00	$122.67	$593.34
Total for Use of Money and Property	**$128.00**	**$122.67**	**$593.34**
Licenses and Permits			
2544 - Dog Licenses	$1,026.00	$1,006.00	$1,108.00
2590 - Permits Other	$1,070.00	-	-
Total for Licenses and Permits	**$2,096.00**	**$1,006.00**	**$1,108.00**
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	$4,111.00	$2,984.50	$5,091.00
Total for Fines and Forfeitures	**$4,111.00**	**$2,984.50**	**$5,091.00**
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	$4,053.00	$2,537.27	$2,267.01
2651 - Sales of Refuse For Recycling	$10,625.00	$14,522.68	$11,303.02
2655 - Sales Other	$150,000.00	-	-
2665 - Sales of Equipment	-	-	$2,620.00
2680 - Insurance Recoveries	-	-	$4,468.00
Total for Sales of Property and Compensation for Loss	**$164,678.00**	**$17,059.95**	**$20,658.03**
Other Revenues			
2705 - Gifts and Donations	$500.00	$345.00	-
2770 - Unclassified *Heath Employee, FSA, CDTA, MISC*	$26,208.00	$25,691.87	$56,364.17
Total for Other Revenues	**$26,708.00**	**$26,036.87**	**$56,364.17**

A - General
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
State Aid			
3001 - State Aid Revenue Sharing	$12,053.00	$12,028.00	$12,073.00
3005 - State Aid Mortgage Tax	$65,764.00	$53,275.58	$27,935.95
3089 - State Aid Other *Comm Grant Parks and TMA Funding*	$15,841.00	$841.00	-
Total for State Aid	**$93,658.00**	**$66,144.58**	**$40,008.95**
Total for Revenues	**$1,603,460.00**	**$1,353,070.14**	**$904,433.37**
Total for Revenues and Other Sources	**$1,603,460.00**	**$1,353,070.14**	**$904,433.37**

A - General
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	$10,260.00	$11,833.29	$15,424.00
10104 - Legislative Board - Contractual	$546.00	$2,347.05	$1,589.75
10108 - Legislative Board - Employee Benefits	-	$897.00	-
Total for Legislative Board	**$10,806.00**	**$15,077.34**	**$17,013.75**
Judicial			
11101 - Municipal Court - Personal Services	$33,208.00	$30,052.39	$27,739.04
11102 - Municipal Court - Equipment and Capital Outlay	-	$286.04	-
11104 - Municipal Court - Contractual	$2,454.00	$1,768.99	$1,795.50
11108 - Municipal Court - Employee Benefits	-	$2,299.01	-
Total for Judicial	**$35,662.00**	**$34,406.43**	**$29,534.54**
Executive			
12201 - Supervisor - Personal Services	$28,150.00	$28,211.35	$28,000.00
12204 - Supervisor - Contractual	$370.00	$176.50	$2,083.90
12208 - Supervisor - Employee Benefits	-	$2,158.17	-
Total for Executive	**$28,520.00**	**$30,546.02**	**$30,083.90**
Finance			

A - General
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
13301 - Tax Collection - Personal Services	$9,564.00	$9,285.00	$9,285.00
13302 - Tax Collection - Equipment and Capital Outlay	-	$378.39	-
13304 - Tax Collection - Contractual	$2,798.00	$132.35	$1,628.83
13308 - Tax Collection - Employee Benefits	-	$748.55	-
13551 - Assessment - Personal Services	$28,840.00	$28,000.00	$28,000.00
13552 - Assessment - Equipment and Capital Outlay	-	-	$970.75
13554 - Assessment - Contractual	$2,272.00	$2,382.10	$2,537.36
13558 - Assessment - Employee Benefits	-	$2,142.06	-
Total for Finance	**$43,474.00**	**$43,068.45**	**$42,421.94**
Municipal Staff			
14101 - Clerk - Personal Services	$63,484.00	$53,241.70	$59,404.47
14104 - Clerk - Contractual	$659.00	$1,031.90	$1,503.47
14108 - Clerk - Employee Benefits	-	$4,095.55	-
14201 - Law - Personal Services	$24,000.00	$16,675.00	$12,620.00
14204 - Law - Contractual	$10,872.00	-	-
14404 - Engineer - Contractual	$450.00	$3,050.00	$1,538.20
14504 - Elections - Contractual	$4,264.00	-	$21,413.61
14601 - Records Management - Personal Services	$3,600.00	$4,800.00	$5,300.00
14604 - Records Management - Contractual	$15.00	$64.26	$25.00
14608 - Records Management - Employee Benefits	-	$399.47	-
Total for Municipal Staff	**$107,344.00**	**$83,357.88**	**$101,804.75**
Shared Services			
16201 - Operation of Plant - Personal Services	$77,335.00	$70,444.52	$72,926.23

A - General
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
16202 - Operation of Plant - Equipment and Capital Outlay	$36,945.00	$2,244.56	$8,294.74
16204 - Operation of Plant - Contractual	$85,174.00	$146,127.83	$135,266.22
16208 - Operation of Plant - Employee Benefits	-	$5,389.03	-
Total for Shared Services	**$199,454.00**	**$224,205.94**	**$216,487.19**
Special Items			
19104 - Unallocated Insurance - Contractual	$66,747.00	$62,289.15	$59,324.10
19204 - Municipal Association Dues - Contractual	$1,000.00	$10.00	$1,000.00
19891 - General Government Support, Other - Personal Services *Senior Account Clerk*	$65,000.00	$63,479.65	$33,750.00
19894 - General Government Support, Other - Contractual *Senior account clerk contractual expenditures*	$810.00	$3,422.57	$818.03
19898 - General Government Support, Other - Employee Benefits	-	$5,011.19	-
Total for Special Items	**$133,557.00**	**$134,212.56**	**$94,892.13**
Total for General Government Support	**$558,817.00**	**$564,874.62**	**$532,238.20**
Public Safety			
Law Enforcement			
31204 - Police - Contractual	-	$138,945.85	$199,251.07
Total for Law Enforcement	**$0.00**	**$138,945.85**	**$199,251.07**
Traffic Control			
33104 - Traffic Control - Contractual	-	-	$485.54
Total for Traffic Control	**$0.00**	**$0.00**	**$485.54**

A - General
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Animal Control			
35101 - Dog Control - Personal Services	$4,214.00	$4,869.49	$2,121.42
35104 - Dog Control - Contractual	$6,319.00	$4,144.45	$3,028.24
35108 - Dog Control - Employee Benefits	-	$372.51	-
Total for Animal Control	**$10,533.00**	**$9,386.45**	**$5,149.66**
Other Public Safety			
36201 - Safety Inspection - Personal Services	$77,673.00	$69,076.50	$59,752.75
36204 - Safety Inspection - Contractual	$280.00	$279.79	$26,788.65
36208 - Safety Inspection - Employee Benefits	-	$5,280.57	-
36254 - Rescue Squad - Contractual	$242,829.00	-	-
Total for Other Public Safety	**$320,782.00**	**$74,636.86**	**$86,541.40**
Total for Public Safety	**$331,315.00**	**$222,969.16**	**$291,427.67**
Health			
Public Health Program			
40201 - Registrar of Vital Statistics - Personal Services	$7,800.00	$9,600.00	$16,800.00
40208 - Registrar of Vital Statistics - Employee Benefits	-	$742.05	-
Total for Public Health Program	**$7,800.00**	**$10,342.05**	**$16,800.00**
Total for Health	**$7,800.00**	**$10,342.05**	**$16,800.00**
Transportation			
Highway			

A - General
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
50101 - Highway and Street Administration - Personal Services	$83,198.00	$85,227.26	$65,500.00
50104 - Highway and Street Administration - Contractual	$5,455.00	$250.00	$9,094.73
50108 - Highway and Street Administration - Employee Benefits	-	$6,016.73	-
51322 - Garage - Equipment and Capital Outlay	-	$3,007.60	-
51324 - Garage - Contractual	$15,981.00	$9,688.10	$16,191.79
51824 - Street Lighting - Contractual	$10,341.00	$8,889.04	$9,876.97
Total for Highway	**$114,975.00**	**$113,078.73**	**$100,663.49**
Total for Transportation	**$114,975.00**	**$113,078.73**	**$100,663.49**
Culture and Recreation			
Recreation			
71101 - Parks - Personal Services	$24,398.00	$11,760.84	-
71102 - Parks - Equipment and Capital Outlay	$672.00	$7,965.39	$64,176.71
71104 - Parks - Contractual	$7,640.00	$9,734.86	$21,956.66
71108 - Parks - Employee Benefits	-	$899.71	-
Total for Recreation	**$32,710.00**	**$30,360.80**	**$86,133.37**
Culture			
74101 - Library - Personal Services	$61,679.00	$53,464.06	$46,002.30
74102 - Library - Equipment and Capital Outlay	-	$2,479.20	-
74104 - Library - Contractual	$21,352.00	$18,875.84	$17,876.35
74108 - Library - Employee Benefits	-	$4,090.03	-
74504 - Museum/Art Gallery - Contractual	-	-	$230.00
75101 - Historian - Personal Services	$400.00	$400.00	$400.00

A - General
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
75104 - Historian - Contractual	$433.00	$40.00	$40.00
75108 - Historian - Employee Benefits	-	$30.61	-
75504 - Celebrations - Contractual	$10,247.00	$1,829.01	$8,763.69
76204 - Adult Recreation - Contractual	$600.00	$600.00	$600.00
79891 - Culture And Recreation, Other - Personal Services *Senior Bus Service*	$558.00	$2,803.02	$3,503.12
79894 - Culture And Recreation, Other - Contractual *Bus Expenses, Senior Center Expenditures*	$4,394.00	$5,227.11	$6,739.55
79898 - Culture And Recreation, Other - Employee Benefits	-	$214.41	-
Total for Culture	**$99,663.00**	**$90,053.29**	**$84,155.01**
Total for Culture and Recreation	**$132,373.00**	**$120,414.09**	**$170,288.38**
Home and Community Services			
General Environment			
80101 - Zoning - Personal Services	$8,558.40	$3,027.20	$3,398.00
80104 - Zoning - Contractual	$16.00	$170.81	$225.00
80108 - Zoning - Employee Benefits	-	$231.57	-
80201 - Planning and Surveys - Personal Services	$10,508.00	$10,824.99	$14,062.51
80204 - Planning and Surveys - Contractual	$304.00	$164.49	$225.00
80208 - Planning and Surveys - Employee Benefits	-	$828.24	-
Total for General Environment	**$19,386.40**	**$15,247.30**	**$17,910.51**
Sanitation			
81601 - Refuse and Garbage - Personal Services	$58,954.00	$56,872.79	$57,269.69
81602 - Refuse and Garbage - Equipment and Capital Outlay	$6,078.00	$198,097.00	$10,788.85

A - General
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
81604 - Refuse and Garbage - Contractual	$98,232.00	$83,234.87	$82,656.86
81608 - Refuse and Garbage - Employee Benefits	-	$4,418.38	-
Total for Sanitation	**$163,264.00**	**$342,623.04**	**$150,715.40**
Total for Home and Community Services	**$182,650.40**	**$357,870.34**	**$168,625.91**
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	$66,279.00	$62,155.71	$53,283.00
90308 - Social Security - Employee Benefits	$60,153.00	$3,801.07	$46,395.94
90408 - Workers' Compensation - Employee Benefits	$15,492.00	$11,000.00	$11,000.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	$146,882.00	$122,018.80	$104,470.19
Total for Employee Benefits	**$288,806.00**	**$198,975.58**	**$215,149.13**
Total for Employee Benefits	**$288,806.00**	**$198,975.58**	**$215,149.13**
Total for Expenditures	**$1,616,736.40**	**$1,588,524.57**	**$1,495,192.78**
Total for Expenditures and Other Uses	**$1,616,736.40**	**$1,588,524.57**	**$1,495,192.78**

A - General
Changes in Fund Balance

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	$311,546.38	$547,000.81	$1,137,760.22
8022 - Restated Fund Balance - Beginning of Year	$311,546.38	$547,000.81	$1,137,760.22
Add Revenues and Other Sources	$1,603,460.00	$1,353,070.14	$904,433.37
Deduct Expenditures and Other Uses	$1,616,736.40	$1,588,524.57	$1,495,192.78
8029 - Fund Balance - End of Year	$298,269.98	$311,546.38	$547,000.81

A - General
Adopted Budget Summary

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	$920,141.00	$231,790.00	-
1099 - Est Rev - Property Tax Items	$5,000.00	$5,000.00	$3,000.00
1199 - Est Rev - Non-Property Tax Items	$650,000.00	$900,000.00	$1,183,965.00
2599 - Est Rev - Licenses and Permits	$16,375.00	$18,875.00	$19,950.00
2649 - Est Rev - Fines and Forfeitures	$3,600.00	$3,600.00	$2,900.00
2799 - Est Rev - Other Revenues	$56,308.00	$106,808.00	$114,050.00
3099 - Est Rev - State Aid	$65,028.00	$12,028.00	$12,028.00
Total for Estimated Revenue	**$1,716,452.00**	**$1,278,101.00**	**$1,335,893.00**
Estimated Other Sources			
511 - Appropriated Reserves and Restricted Fund Balance	-	$4,465.00	$85,168.00
599 - Appropriated Fund Balance	$52,000.00	$43,750.00	-
Total for Estimated Other Sources	**$52,000.00**	**$48,215.00**	**$85,168.00**
Total for Estimated Revenues and Other Sources	**$1,768,452.00**	**$1,326,316.00**	**$1,421,061.00**

A - General
Adopted Budget Summary

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	$610,838.00	$571,580.00	$540,610.00
3999 - App - Public Safety	$362,899.00	$97,804.00	$306,797.00
4999 - App - Health	$17,336.00	$10,935.00	$10,935.00
5999 - App - Transportation	$128,757.00	$115,416.00	$111,461.00
7999 - App - Culture and Recreation	$144,308.00	$148,168.00	$99,089.00
8999 - App - Home and Community Services	$203,370.00	$169,441.00	$153,209.00
9199 - App - Employee Benefits	$300,944.00	$212,972.00	$198,960.00
Total for Estimated Appropriations	**$1,768,452.00**	**$1,326,316.00**	**$1,421,061.00**
Total for Estimated Appropriations and Other Uses	**$1,768,452.00**	**$1,326,316.00**	**$1,421,061.00**

DA - Highway Town-wide
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	$85,485.00	$118,019.10	$68,585.87
Total for Cash and Cash Equivalents	**$85,485.00**	**$118,019.10**	**$68,585.87**
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	$100,803.00	$48,792.38	$55,862.61
Total for Restricted Cash and Cash Equivalents	**$100,803.00**	**$48,792.38**	**$55,862.61**
Net Other Receivables			
380 - Accounts Receivable	$139,175.00	$244,726.70	$17,938.55
Total for Net Other Receivables	**$139,175.00**	**$244,726.70**	**$17,938.55**
Due From			
391 - Due From Other Funds	-	$14,819.44	$18,099.75
Total for Due From	**$0.00**	**$14,819.44**	**$18,099.75**
Total for Assets	**$325,463.00**	**$426,357.62**	**$160,486.78**
Total for Assets and Deferred Outflows	**$325,463.00**	**$426,357.62**	**$160,486.78**

DA - Highway Town-wide
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	-	-	$59,710.50
Total for Payables	**$0.00**	**$0.00**	**$59,710.50**
Total for Liabilities	**$0.00**	**$0.00**	**$59,710.50**
Fund Balance			
Restricted Fund Balance			
827 - Reserve for State and Local Retirement System Contributions	$1,523.00	$1,522.00	$1,521.87
863 - Insurance Reserve	$561.00	$561.24	$561.24
878 - Capital Reserve	$31,768.00	$210,043.96	$7,268.14
882 - Reserve For Repairs	-	-	$24,511.36
884 - Reserve For Debt	$22,000.00	$22,000.00	$22,000.00
899 - Other Restricted Fund Balance *HRS FSA Bank Account*	$44,951.00	-	$176,223.14
Total for Restricted Fund Balance	**$100,803.00**	**$234,127.20**	**$232,085.75**
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	$224,660.00	$192,230.42	-
Total for Assigned Fund Balance	**$224,660.00**	**$192,230.42**	**$0.00**
Unassigned Fund Balance			

DA - Highway Town-wide
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
917 - Unassigned Fund Balance	-	-	($131,219.47)
Total for Unassigned Fund Balance	**$0.00**	**$0.00**	**($131,219.47)**
Total for Fund Balance	**$325,463.00**	**$426,357.62**	**$100,866.28**
Total for Liabilities, Deferred Inflows and Fund Balances	**$325,463.00**	**$426,357.62**	**$160,576.78**

DA - Highway Town-wide
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	$586,208.00	$798,026.86	$86,330.00
Total for Property Taxes	**$586,208.00**	**$798,026.86**	**$86,330.00**
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	$300,000.00	$92,000.00	$520,718.97
Total for Non-Property Tax Items	**$300,000.00**	**$92,000.00**	**$520,718.97**
Use of Money and Property			
2401 - Interest and Earnings	$603.00	$252.40	$196.16
Total for Use of Money and Property	**$603.00**	**$252.40**	**$196.16**
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	$228.00	-	-
2655 - Sales Other	$22,037.00	-	-
2665 - Sales of Equipment	-	$15,760.00	-
Total for Sales of Property and Compensation for Loss	**$22,265.00**	**$15,760.00**	**$0.00**
Other Revenues			
2705 - Gifts and Donations	$1,000.00	-	-
2770 - Unclassified	-	$18,164.13	$93,958.86

DA - Highway Town-wide
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Total for Other Revenues	**$1,000.00**	**$18,164.13**	**$93,958.86**
State Aid			
3501 - State Aid Consolidated Highway Aid	$171,145.00	$620,881.54	$283,298.28
Total for State Aid	**$171,145.00**	**$620,881.54**	**$283,298.28**
Total for Revenues	**$1,081,221.00**	**$1,545,084.93**	**$984,502.27**
Total for Revenues and Other Sources	**$1,081,221.00**	**$1,545,084.93**	**$984,502.27**

DA - Highway Town-wide
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19891 - General Government Support, Other - Personal Services	-	-	$44,103.74
Total for Special Items	**$0.00**	**$0.00**	**$44,103.74**
Total for General Government Support	**$0.00**	**$0.00**	**$44,103.74**
Transportation			
Highway			
51101 - Maintenance of Roads - Personal Services	$182,228.00	$186,405.83	$201,381.98
51104 - Maintenance of Roads - Contractual	$39,873.00	$46,191.22	$97,098.33
51108 - Maintenance of Roads - Employee Benefits	-	$14,700.36	-
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	$349,117.00	$445,723.94	$264,156.44
51304 - Machinery - Contractual	$63,166.00	$38,553.08	$115,157.10
51421 - Snow Removal - Personal Services	$184,568.00	$202,957.12	$215,743.31
51424 - Snow Removal - Contractual	$120,944.00	$105,034.85	$108,379.53
51428 - Snow Removal - Employee Benefits	-	$14,537.43	-
Total for Highway	**$939,896.00**	**$1,054,103.83**	**$1,001,916.69**
Total for Transportation	**$939,896.00**	**$1,054,103.83**	**$1,001,916.69**

DA - Highway Town-wide
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	$41,203.00	$32,838.58	$29,064.00
90308 - Social Security - Employee Benefits	$27,300.00	$936.43	$35,804.55
90408 - Workers' Compensation - Employee Benefits	$41,424.00	$40,501.00	$39,450.00
90508 - Unemployment Insurance - Employee Benefits	$788.00	$1,532.82	-
90558 - Disability Insurance - Employee Benefits	$1,956.00	$1,250.00	-
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	$129,549.00	$88,430.99	$81,910.96
Total for Employee Benefits	**$242,220.00**	**$165,489.82**	**$186,229.51**
Total for Employee Benefits	**$242,220.00**	**$165,489.82**	**$186,229.51**
Total for Expenditures	**$1,182,116.00**	**$1,219,593.65**	**$1,232,249.94**
Total for Expenditures and Other Uses	**$1,182,116.00**	**$1,219,593.65**	**$1,232,249.94**

DA - Highway Town-wide
Changes in Fund Balance

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	$426,357.56	$100,866.28	$348,613.95
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance *rounding*	$0.44	-	-
8022 - Restated Fund Balance - Beginning of Year	$426,358.00	$100,866.28	$348,613.95
Add Revenues and Other Sources	$1,081,221.00	$1,545,084.93	$984,502.27
Deduct Expenditures and Other Uses	$1,182,116.00	$1,219,593.65	$1,232,249.94
8029 - Fund Balance - End of Year	$325,463.00	$426,357.56	$100,866.28

DA - Highway Town-wide
Adopted Budget Summary

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	$459,864.00	$586,208.54	$798,027.00
1199 - Est Rev - Non-Property Tax Items	$650,000.00	$300,000.00	-
2499 - Est Rev - Use of Money and Property	$1,000.00	$1,000.00	$1,000.00
2799 - Est Rev - Other Revenues	$15,000.00	$15,000.00	$80,000.00
3099 - Est Rev - State Aid	$627,000.00	$432,418.93	$432,418.93
Total for Estimated Revenue	**$1,752,864.00**	**$1,334,627.47**	**$1,311,445.93**
Estimated Other Sources			
511 - Appropriated Reserves and Restricted Fund Balance	$22,000.00	-	$8,500.00
5799 - Est Rev - Proceeds of Obligations	$600,000.00	-	-
Total for Estimated Other Sources	**$622,000.00**	**$0.00**	**$8,500.00**
Total for Estimated Revenues and Other Sources	**$2,374,864.00**	**$1,334,627.47**	**$1,319,945.93**

DA - Highway Town-wide
Adopted Budget Summary

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
5999 - App - Transportation	$2,110,604.00	$1,132,673.73	$887,527.00
9199 - App - Employee Benefits	$264,200.00	$201,959.37	$432,418.93
9899 - App - Debt Service	$60.00	-	-
Total for Estimated Appropriations	**$2,374,864.00**	**$1,334,633.10**	**$1,319,945.93**
Total for Estimated Appropriations and Other Uses	**$2,374,864.00**	**$1,334,633.10**	**$1,319,945.93**

H - Capital Projects
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	$13,871.00	-	-
Total for Cash and Cash Equivalents	**$13,871.00**	**$0.00**	**$0.00**
Total for Assets	**$13,871.00**	**$0.00**	**$0.00**
Total for Assets and Deferred Outflows	**$13,871.00**	**$0.00**	**$0.00**

H - Capital Projects
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Notes Payable			
626 - Bond Anticipation Notes Payable	$100,000.00	-	-
Total for Notes Payable	**$100,000.00**	**$0.00**	**$0.00**
Total for Liabilities	**$100,000.00**	**$0.00**	**$0.00**
Fund Balance			
Unassigned Fund Balance			
917 - Unassigned Fund Balance	($86,129.00)	-	-
Total for Unassigned Fund Balance	**($86,129.00)**	**$0.00**	**$0.00**
Total for Fund Balance	**($86,129.00)**	**$0.00**	**$0.00**
Total for Liabilities, Deferred Inflows and Fund Balances	**$13,871.00**	**$0.00**	**$0.00**

H - Capital Projects
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Total for Revenues and Other Sources	**$0.00**	**$0.00**	**$0.00**

H - Capital Projects
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Sewage			
81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay	$86,129.00	-	-
Total for Sewage	**$86,129.00**	**$0.00**	**$0.00**
Total for Home and Community Services	**$86,129.00**	**$0.00**	**$0.00**
Total for Expenditures	**$86,129.00**	**$0.00**	**$0.00**
Total for Expenditures and Other Uses	**$86,129.00**	**$0.00**	**$0.00**

H - Capital Projects
Changes in Fund Balance

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	$0.10	$0.10	$0.10
8022 - Restated Fund Balance - Beginning of Year	$0.10	$0.10	$0.10
Add Revenues and Other Sources	$0.00	$0.00	$0.00
Deduct Expenditures and Other Uses	$86,129.00	$0.00	$0.00
8029 - Fund Balance - End of Year	($86,128.90)	$0.10	$0.10

SS - Special District(s) Sewer
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	$5,953.00	$343.22	$4,612.73
Total for Cash and Cash Equivalents	**$5,953.00**	**$343.22**	**$4,612.73**
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	$1,739.00	$1,739.14	$16,678.09
Total for Restricted Cash and Cash Equivalents	**$1,739.00**	**$1,739.14**	**$16,678.09**
Net Other Receivables			
380 - Accounts Receivable	-	$224.28	$687.28
Total for Net Other Receivables	**$0.00**	**$224.28**	**$687.28**
Due From			
391 - Due From Other Funds	-	$5,377.44	$5,736.64
Total for Due From	**$0.00**	**$5,377.44**	**$5,736.64**
Total for Assets	**$7,692.00**	**$7,684.08**	**$27,714.74**
Total for Assets and Deferred Outflows	**$7,692.00**	**$7,684.08**	**$27,714.74**

SS - Special District(s) Sewer
Balance Sheet

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Restricted Fund Balance			
882 - Reserve For Repairs	$1,739.00	$1,739.14	$16,678.09
Total for Restricted Fund Balance	**$1,739.00**	**$1,739.14**	**$16,678.09**
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	$5,953.00	$5,944.94	$11,036.65
Total for Assigned Fund Balance	**$5,953.00**	**$5,944.94**	**$11,036.65**
Total for Fund Balance	**$7,692.00**	**$7,684.08**	**$27,714.74**
Total for Liabilities, Deferred Inflows and Fund Balances	**$7,692.00**	**$7,684.08**	**$27,714.74**

SS - Special District(s) Sewer
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1030 - Special Assessments	$94,243.00	$77,301.00	$77,286.00
Total for Property Taxes	**$94,243.00**	**$77,301.00**	**$77,286.00**
Use of Money and Property			
2401 - Interest and Earnings	$30.00	$5.25	$8.64
Total for Use of Money and Property	**$30.00**	**$5.25**	**$8.64**
Sales of Property and Compensation for Loss			
2655 - Sales Other	$1,492.00	-	-
Total for Sales of Property and Compensation for Loss	**$1,492.00**	**$0.00**	**$0.00**
Total for Revenues	**$95,765.00**	**$77,306.25**	**$77,294.64**
Total for Revenues and Other Sources	**$95,765.00**	**$77,306.25**	**$77,294.64**

SS - Special District(s) Sewer
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19891 - General Government Support, Other - Personal Services *Senior Account Clerk*	$5,300.00	$4,400.00	$4,300.00
Total for Special Items	**$5,300.00**	**$4,400.00**	**$4,300.00**
Total for General Government Support	**$5,300.00**	**$4,400.00**	**$4,300.00**
Home and Community Services			
Sewage			
81101 - Sewer Administration - Personal Services	$12,638.00	$18,341.31	$12,654.92
81102 - Sewer Administration - Equipment and Capital Outlay	$13,254.00	$5,280.00	-
81104 - Sewer Administration - Contractual	$24,934.00	$30,909.95	$15,819.91
Total for Sewage	**$50,826.00**	**$54,531.26**	**$28,474.83**
Total for Home and Community Services	**$50,826.00**	**$54,531.26**	**$28,474.83**
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	$925.00	$902.71	$695.00
90308 - Social Security - Employee Benefits	$967.00	$1,284.94	$1,174.65

SS - Special District(s) Sewer
Results of Operations

	12/31/2025	12/31/2024	12/31/2023
90408 - Workers' Compensation - Employee Benefits	$925.00	-	$850.80
Total for Employee Benefits	**$2,817.00**	**$2,187.65**	**$2,720.45**
Total for Employee Benefits	**$2,817.00**	**$2,187.65**	**$2,720.45**
Debt Service			
Debt Service			
97206 - Installment Bonds - Debt Principal	$36,784.00	$36,251.00	$35,718.00
Total for Debt Service	**$36,784.00**	**$36,251.00**	**$35,718.00**
Total for Debt Service	**$36,784.00**	**$36,251.00**	**$35,718.00**
Total for Expenditures	**$95,727.00**	**$97,369.91**	**$71,213.28**
Total for Expenditures and Other Uses	**$95,727.00**	**$97,369.91**	**$71,213.28**

SS - Special District(s) Sewer
Changes in Fund Balance

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	$7,654.08	$27,717.74	$21,636.38
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance *rounding*	$0.08	-	-
8022 - Restated Fund Balance - Beginning of Year	$7,654.00	$27,717.74	$21,636.38
Add Revenues and Other Sources	$95,765.00	$77,306.25	$77,294.64
Deduct Expenditures and Other Uses	$95,727.00	$97,369.91	$71,213.28
8029 - Fund Balance - End of Year	$7,692.00	$7,654.08	$27,717.74

SS - Special District(s) Sewer
Adopted Budget Summary

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1199 - Est Rev - Non-Property Tax Items	$100,506.00	$94,243.00	$77,286.00
2499 - Est Rev - Use of Money and Property	$5.00	$10.00	$15.00
Total for Estimated Revenue	**$100,511.00**	**$94,253.00**	**$77,301.00**
Total for Estimated Revenues and Other Sources	**$100,511.00**	**$94,253.00**	**$77,301.00**

SS - Special District(s) Sewer
Adopted Budget Summary

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	$6,200.00	$51,969.00	$41,583.00
8999 - App - Home and Community Services	$40,844.00	-	-
9199 - App - Employee Benefits	$3,550.00	-	-
9899 - App - Debt Service	$41,317.00	$42,284.00	$35,718.00
Total for Estimated Appropriations	**$91,911.00**	**$94,253.00**	**$77,301.00**
Estimated Other Uses			
962 - Other Budgetary Purposes	$8,600.00	-	-
Total for Estimated Other Uses	**$8,600.00**	**$0.00**	**$0.00**
Total for Estimated Appropriations and Other Uses	**$100,511.00**	**$94,253.00**	**$77,301.00**

K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2025	12/31/2024	12/31/2023
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	$331,600.00	$331,600.00	$331,600.00
Total for Non-Depreciable Capital Assets	**$331,600.00**	**$331,600.00**	**$331,600.00**
Depreciable Capital Assets			
102 - Buildings	$1,724,700.00	$1,724,700.00	$1,724,700.00
104 - Machinery and Equipment	$6,723,000.00	$6,723,000.81	$6,524,557.32
Total for Depreciable Capital Assets	**$8,447,700.00**	**$8,447,700.81**	**$8,249,257.32**
Other Non-Current Assets			
108 - Net Pension Asset Proportionate Share	-	$225,286.00	-
Total for Other Non-Current Assets	**$0.00**	**$225,286.00**	**$0.00**
Total for Non-Current Assets	**$8,779,300.00**	**$9,004,586.81**	**$8,580,857.32**

W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	12/31/2025	12/31/2024	12/31/2023
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	$753,268.00	$790,585.00	$826,303.00
Total for Debt Obligations	**$753,268.00**	**$790,585.00**	**$826,303.00**
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	$439,270.00	$461,183.00	$738,736.00
Total for Other Long-Term Obligations	**$439,270.00**	**$461,183.00**	**$738,736.00**
Total for Long-Term Obligations	**$1,192,538.00**	**$1,251,768.00**	**$1,565,039.00**

Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Statement of Indebtedness
Debt Summary

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	$790,585.00	$0.00	$36,784.00	$0.00	$0.00	($533.00)	$753,268.00
Bond Anticipation Note	$0.00	$100,000.00	$0.00	$0.00	$0.00	$0.00	$100,000.00
Total	$790,585.00	$100,000.00	$36,784.00	$0.00	$0.00	($533.00)	$853,268.00

Statement of Indebtedness
Debt Records

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Sewer Special District	EFC	9/18/14	11/18/43	$790,585.00	$0.00	$36,784.00	$0.00	($533.00)	$0.00	$753,268.00
Bond Anticipation Note Sewer Project	Greene County Bank	9/4/25	9/4/26	$0.00	$100,000.00	$0.00	$0.00	$0.00	$0.00	$100,000.00

Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2026	$37,317.00	$0.00	$37,317.00	$715,951.00
2027	$37,850.00	$0.00	$37,850.00	$678,101.00
2028	$38,383.00	$0.00	$38,383.00	$639,718.00
2029	$38,916.00	$0.00	$38,916.00	$600,802.00
2030	$39,449.00	$0.00	$39,449.00	$561,353.00
2031	$39,982.00	$0.00	$39,982.00	$521,371.00
2032	$40,516.00	$0.00	$40,516.00	$480,855.00
2033	$41,049.00	$0.00	$41,049.00	$439,806.00
2034	$41,582.00	$0.00	$41,582.00	$398,224.00
2035	$42,115.00	$0.00	$42,115.00	$356,109.00
2036	$42,648.00	$0.00	$42,648.00	$313,461.00
2037	$43,181.00	$0.00	$43,181.00	$270,280.00
2038	$43,714.00	$0.00	$43,714.00	$226,566.00

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2039	$44,247.00	$0.00	$44,247.00	$182,319.00
2040	$44,780.00	$0.00	$44,780.00	$137,539.00
2041	$45,313.00	$0.00	$45,313.00	$92,226.00
2042	$45,846.00	$0.00	$45,846.00	$46,380.00
2043	$46,380.00	$0.00	$46,380.00	$0.00
Total	$753,268.00	$0.00	$753,268.00	

$753,268.00 Total Bond Ending Balance for Statement of Indebtedness.

Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
935	Checking	DA	$44,951.00	$0.00	$0.00	$0.00	$44,951.00
319	Checking	A	$3,819.00	$0.00	($3,819.00)	$0.00	$0.00
301	Savings	A	$80,283.00	$0.00	($17,389.00)	$0.00	$62,894.00
244	Checking	DA	$82,250.00	$3,235.00	$0.00	$0.00	$85,485.00
385	Savings	DA	$55,852.00	$0.00	$0.00	$0.00	$55,852.00
260	Checking	H, SS	$14,824.00	$0.00	$0.00	$0.00	$14,824.00
327	Savings	SS	$6,739.00	$0.00	$0.00	$0.00	$6,739.00
278	Savings	A	$31,602.00	$0.00	$0.00	$0.00	$31,602.00
Total			$320,320.00	$3,235.00	($21,208.00)	$0.00	$302,347.00
						Total Cash From Financials	$302,347.00

Bank Reconciliation

Collateralization of Cash

Total Bank Balance	$320,320.00
FDIC Insurance	$250,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	$79,175.00
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	$329,175.00

Investments and Collateralization of Investments

Investments From Financials	$0.00
Market Value as of Fiscal Year End Date	$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	$0.00

Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
9	43		

Number Receving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	$108,407.00	9	15		
Police Retirement					
Fire Retirement					
Life Insurance					
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Local Pension Fund					
Social Security	$88,420.00	9	43		
Worker's Compensation	$57,841.00	9	43		
Unemployment Insurance	$788.00		1		
Disability Insurance	$1,956.00	9			
Hospital, Medical and Dental Insurance	$276,431.00	9			
Employee Benefits,Other					
Total Employee Benefits Paid	$533,843.00				